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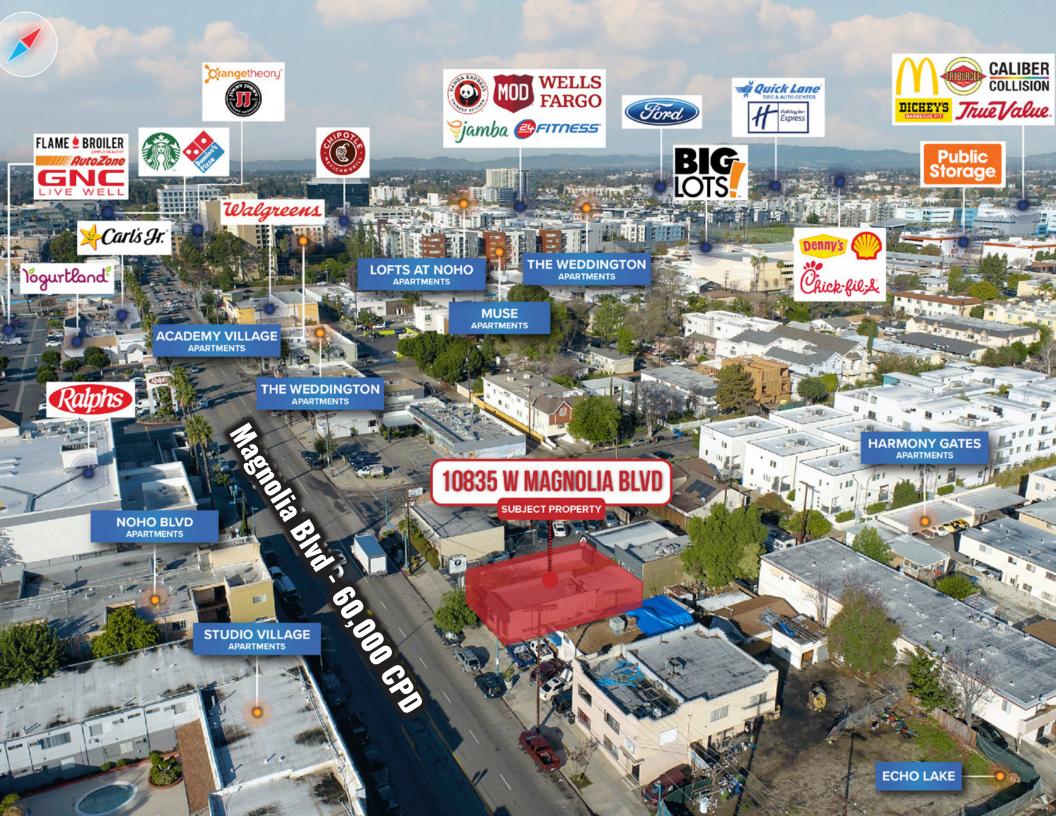
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Investment Highlights

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Property Details			
Address	10835 W Magnolia		
City	North Hollywood, CA		
GLA	3,200 SF ±		
Lot Size	5,510 SF (0.13 Ac)		
Year Built / Renovated	1950 / 2019		
Ownership	Fee Simple		
APN	2416-009-004		
Space Use	Retail, Warehouse, Apartment		
Parking Spaces	8 Spaces		
Traffic Counts			
W Magnolia Blvd	60,000 CPD		
Vineland Ave	54,000 CPD		

\$15,000 \$3,500,000 \$1,093.75
Asking Rent Asking Price Price Per SF













The Property

Totaling 3,200SF, the
Property consists of a
ground-floor Retail Space,
Warehouse Space, and a
Conference Room. On the
2nd floor, there is a 1-Bedroom Apartment that can
be converted into a working
studio.



The Property is being offered at \$3,500,000 or \$15,000/m in Rents.



Population

Tremendous
Los Angeles Demographics:
High Density and Wealthy
Population of 592,799 within
5-mile Radius, and
Average Household Income
of \$118,926.



Location

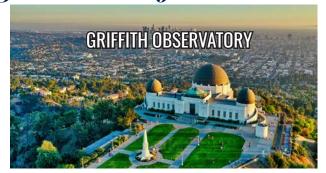
Surrounded by Major Tourist Destinations: Griffith Observatory, Universal Studios, The Hollywood Sign, LAC Museum of Art, The Getty, Dodger Stadium.



Nearby Points of Interest



























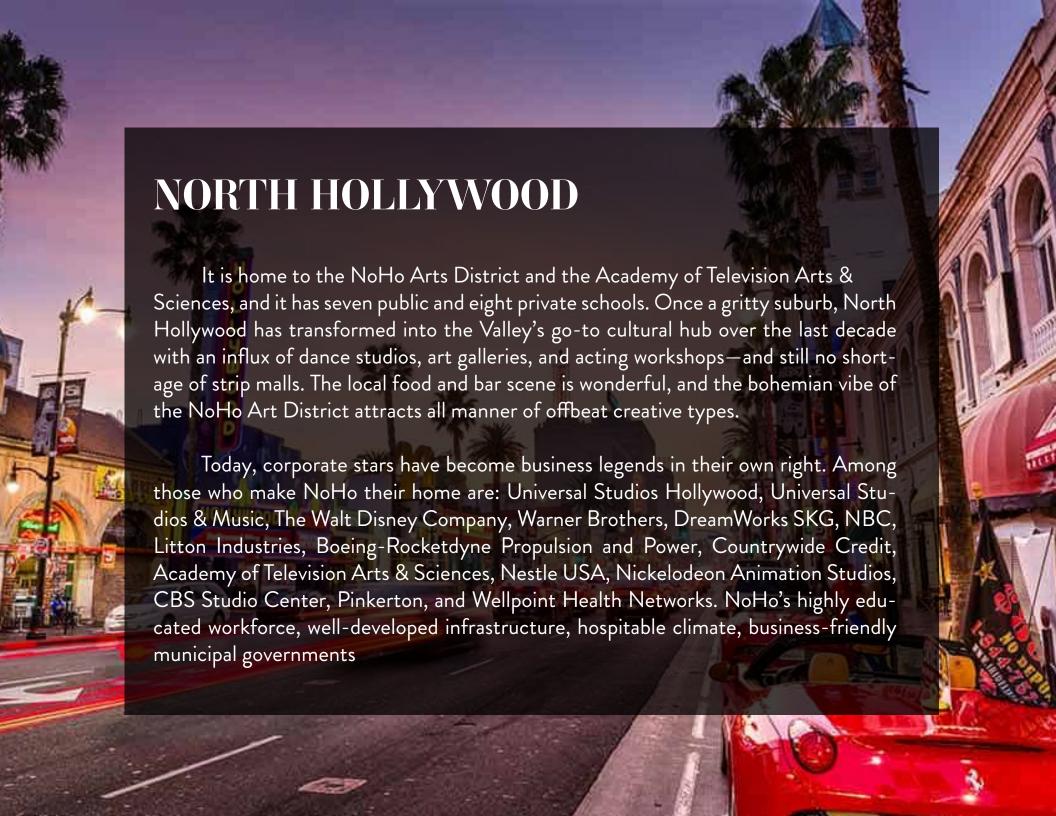


















Area Economy

Over the years, North Hollywood's economy has grown steadily, mostly because of the entertainment sector. Major film studios, production firms, and postproduction facilities are present, which has helped the local economy expand.

Tourism contributes to the local economy through spending on accommodations, dining, shopping, and entertainment. Many new developments are expected to come to the NoHo Arts District. As a joint development effort with Metro, District NoHo will transform an underutilized 15-acre site into an arts district-inspired urban village. This transit-oriented development includes approximately 1,500 multifamily residential units, 100,000 SF of community-serving retail and restaurant space, and 500,000 SF of office space that are all integrated with a transit center as well as bicycle and parking facilities. It will be constructed in multiple phases over the next 15 years.

As a joint development effort with Metro, District NoHo will transform the underutilized 15-acre site at the B Line (Red) and G Line (Orange) station into an arts district-inspired urban village. District NoHo will bring much-needed housing, office and retail steps from transit and it will serve as a gathering space to amplify the thriving community of North Hollywood. This transit-oriented development includes approximately 1,500 multifamily residential units, over 300 of which will be affordable, 100,000SF of community serving retail and restaurant space, and 500,000SF of office space that are all integrated with a new, integrated transit center as well as bicycle and parking facilities. Click here for more information.

Demographics Overview

592,799 5-MILE POPULATION

\$118,926 AVERAGE HOUSEHOLD INCOME

621,980DAYTIME POPULATION

POPULATION	1 Mile	3 Miles	5 Miles
2027 Projection	44,669	245,734	592,799
2022 Estimate	43,207	239,520	579,360
2010 Census	39,990	230,155	558,243
2000 Census	39,391	224,504	551,492
HOUSEHOLD INCOME			
Average	\$91,251	\$116,250	\$118,926
Median	\$65,236	\$75,854	\$75,678
Per Capita	\$42,141	\$49,471	\$49,363
HOUSEHOLDS			
2027 Projection	20,895	104,828	246,249
2022 Estimate	19,903	101,678	239,498
2010 Census	17,870	95,419	226,128
2000 Census	16,642	92,875	223,437
HOUSING			
Median Home Value	\$710,027	\$767,833	\$788,451
EMPLOYMENT			
2022 Daytime Population	32,611	280,740	621,980
2022 Unemployment	9.69%	8.19%	7.77%
Average Time Traveled (Minutes)	33	33	33
EDUCATIONAL ATTAINMENT			
High School Graduate (12)	15.59%	15.65%	16.37%
Some College (13-15)	22.24%	20.99%	19.72%
Associate Degree Only	8.95%	8.33%	7.92%
Bachelor's Degree Only	31.99%	30.07%	29.32%
Graduate Degree	9.39%	12.20%	12.70%

